



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24334.2 (0.0%)	24199 - 24396



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24618	24507	24421	24310	24223	24112	24026

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	80%
Advance-Dcline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24310. If Nifty trades above this level, it may further rally up to 24421-24507-24618 levels. However, if it trades below 24310 levels, we may witness profit booking in the market, and the index may correct up to 24223-24112-24026 levels.

Price Gainers

Script ID	Price	%Chg
HDFCLIFE	743.7	4.0
MARUTI	12257.0	3.5
BHARTIARTL	1864.5	2.2
SBILIFE	1765.8	2.1
POWERGRID	307.5	1.5

Price Losers

Script ID	Price	%Chg
BAJAJFINSV	1951.6	-5.6
BAJFINANCE	8634.5	-5.0
TRENT	5172.5	-4.1
TATAMOTORS	644.3	-3.2
SBIN	788.7	-2.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56224	55851	55469	55096	54714	54342	53960

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	100%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 55096. If Bank Nifty trades above this level, it may rally up to 55469-55851-56224 levels. However, if it trades below 55096 levels, we may witness profit booking in the market, and the index may correct up to 54714-54342-53960 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1925.0	0.9
INDUSINDBK	838.4	0.2
KOTAKBANK	2208.1	0.1

Price Losers

Script ID	Price	%Chg
AUBANK	678.6	-3.9
FEDERALBNK	196.7	-3.3
IDFCFIRSTB	64.9	-3.1
SBIN	788.7	-2.9
PNB	100.2	-2.4

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